INTRODUCTION


We are importing more clothing than exporting. We are purchasing cloth from Asia and a lot of undocumented imports of clothing coming in through Uganda.

Early in the year the war on corruption launched by the Head of State is bearing fruits and many cases of corruption are now being prosecuted.
Last year we imported more than exported leading to trade deficit. We are interested in the rate of interest management largely due to the capping of interest rate. A decline in interest rates on deposit within the financial sector can dent saving and investment.

Early in the year the Head of State launched his Development Agenda of the Big Four. Building bridges has emerged as a strategy of building the economy.

The big four are made of:

1. Manufacturing
2. Universal Health Care
3. Affordable Housing
4. Food Security

Some of the suspects of the unrealistic number of millions swindled from Government over the fake maize supply saga being arraigned in court so answer to the NCPB corruption charges.
We have not managed inflation well as it climbed from 6.3% to 8%. However the rapid growth in public debt is causing concern within the quarter tax payers' economy.

In the global economy it increased from 2.8 in 2016 to 3.1%.

There has been a decline in overall economic performance. The Economy expanded by 4.9% as compared to 5.9% previous year.

Although the interest’s rates were historical they act as accountability indicator.

Employment rose rapidly in October, 2018. Firms reported that out of the companies surveyed they indicated a rapid increase in employment.

However, improved employment should go hand in hand with the decent work agenda the ILO. The Company though dialogue with employers should observe and respect the International Labour Standards and Food Security is one sure way of insuring food for all.

The maize a staple food in Kenya will soon be extinct with the distortion of the market. The cartels that play with the supplies and demand are out to distort the maize market for their own benefit.
For farmers to get any profit in maize they should be paid 3500-4000 shilling per 90kgs subsidized

The corruption in the NCPB will undermine maize production threatening food security.

We call upon the government to fight cartels that are aimed at taking government subsidy to benefit a few individuals.
CONCLUSION

The banking sector performed well during the quarter. There has been growth in the Economy and appropriate inflation Public Debt is one area that is worrying. The Public is over 5.15 trillion and national deficit is more than 50%.

I propose the government should not only tax a few working poor, but all income generating persons, especially the middle & high income people. The government should innovate new methods of improving tax collection.